



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

IGL/SE/2025-26/93

24th March, 2026

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Outcome of the meeting of the Equity Shareholders of India Glycols Limited convened on Tuesday, 24th March, 2026 pursuant to Order dated 15th January read with Order dated 16th February, 2026 passed by Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, Disclosure of Voting Results and Consolidated Scrutinizer's report.

1. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), gist of the proceedings of meeting of Equity Shareholders convened pursuant to Order dated 15th January read with Order dated 16th February, 2026 passed by Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, on **24th March, 2026 ("Meeting")** is enclosed herewith as **Annexure-'A'**.
2. Further, pursuant to Regulation 44(3) of the SEBI Listing Regulations, details of the voting results of the Meeting and the Consolidated Scrutinizers' report pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 are enclosed herewith as **Annexure-'B'** and **Annexure-'C'**, respectively. The same are also being hosted on the Company's website i.e. www.indiaglycols.com and on the website of NSDL i.e. www.evoting.nsdl.com.
3. Furthermore, 1 (One) item/resolution as proposed in the Notice convening Meeting has been passed with requisite majority.

The information is being hosted on the Company's website at www.indiaglycols.com.

Kindly take the above on record.

Thanking you,

Yours truly,

For India Glycols Limited

ANKUR JAIN

Ankur Jain

Head (Legal) & Company Secretary

Digitally signed by Ankur Jain
DN: cn=Ankur Jain, email=ankur.jain@indiaglycols.com, o=India Glycols Limited, ou=India Glycols Limited, c=IN
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Annexure- 'A'

"Gist of the Proceedings of meeting of the Equity Shareholders held on Tuesday, 24th March, 2026 pursuant to orders of Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("Tribunal") dated 15th January, 2026 read with Order dated 16th February, 2026"

The Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("Tribunal") convened Meeting of the Equity Shareholders ("Meeting") of India Glycols Limited ("the Company") was held on Tuesday, 24th March, 2026 at 11.00 A.M. (IST) through Video Conference ("VC") to transact the business as stated in the Notice dated 18th February, 2026, convening the Meeting, in the matter of Scheme of Arrangement amongst India Glycols Limited and Ennature Bio Pharma limited and IGL Spirits Limited and their respective shareholders through Video Conferencing("VC"), in compliance with the orders of Tribunal dated 15th January, 2026 read with Order dated 16th February, 2026, applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 ("SEBI Listing Regulations") and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA"). The deemed venue for Meeting was Registered office of the Company i.e. A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar, Uttarakhand.

The Company Secretary welcomed the Equity Shareholders and briefed them about certain points regarding the Meeting. He further informed that Tribunal vide its above orders had appointed Shri L.N. Gupta (Retired (IAS) and Former NCLT Member), as Chairperson of the Meeting. Accordingly Shri Gupta chaired the meeting and welcomed the Members. The requisite quorum being present, the Chairperson called the meeting to order. Thereafter, the Director(s) and KMPs introduced themselves. Total 49 Members attended the Meeting as per records of attendance provided by the National Securities Depository Limited.

The Chairperson informed that the documents referred to in the notice of the Meeting were available for inspection by the Members electronically throughout the Meeting. Since the Notice of Meeting was already circulated to the Members and the same was also available on the website of the Company i.e. www.indiaglycols.com the same was considered as read, with the permission of the Members. Thereafter, he requested Shri Rupark Sarswat, CEO to explain the rationale of the proposed scheme of arrangement, which was explained by him.

Further, Shri Vinayak Varma, who was appointed as alternate Chairperson by the Tribunal and Shri Sumit Agrawal, Chartered Accountant, who has been appointed by the Tribunal as the scrutinizer to scrutinize the votes cast through remote e-voting and e-voting process during the Meeting in fair and transparent manner was also present.

Thereafter, on the invitation, Members who had registered themselves as speakers, addressed the Meeting and expressed their views. The Members were also given an opportunity to send their questions to the Company by e-mail at compliance.officer@indiaglycols.com. The Members were also invited to express their views and raise questions, if any, in the chat box facility provided by the Company through NSDL.

The management of the Company acknowledged with thanks for the views and suggestions of the Members.

The Chairperson also informed that pursuant to the provisions of the Act and Regulation 44 of SEBI Listing Regulations, the Company had provided the remote e-Voting facility in respect of the resolution as set out in the Notice of Meeting which commenced on Friday, 20th March, 2026 at 9:00 A.M. and ended on Monday, 23rd March, 2026 at 5:00 P.M. (IST) and that the



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facility of e-voting was also made available at the Meeting for all those Members participating in the Meeting and had not cast their votes through remote e-voting facility.

The Chairperson requested that the Members who have joined the Meeting and have not cast their votes earlier through remote e-voting or e-voting during the proceedings of the Meeting to cast their votes electronically and announced that e-voting facility would continue for further 15 minutes after the conclusion of the Meeting proceedings.

He also informed about the timings of submission of report on voting and e-voting by scrutinizer.

In terms of the Notice dated 18th February, 2026 convening the Meeting of the Company, the following item of business was transacted at the Meeting through remote e-voting prior to the meeting as well as during the Meeting:

Item No.	Details of the Resolution/Agenda Item	Resolution required
1.	To consider and, if thought fit, to approve with or without modification(s) the Scheme of Arrangement amongst India Glycols Limited ("Demerged Company") and Ennature Bio Pharma Limited ("Resulting Company 1") and IGL Spirits Limited ("Resulting Company 2") and their respective shareholders ("Scheme"), under Sections 230 to 232 of the Companies Act, 2013.	Special Resolution

The Meeting concluded at 11.45 A.M. (including 15 minutes time allowed for e-voting post Meeting proceedings).

Subsequently, the scrutinizer's report was received, and the resolution as set out in the Notice of the Meeting were declared as passed with requisite majority.

For India Glycols Limited

ANKUR JAIN

Ankur Jain

Head (Legal) & Company Secretary

Date: 24th March, 2026

Digitaly signed by ANKUR JAIN
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India Glycols Limited

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar (Uttarakhand)

Phones : +91 5947 269000/269500 Fax: +91 5947 275315/269535

CIN : L24111UR1983PLC009097

DECLARATION OF RESULTS OF RESOLUTION PASSED AT EQUITY SHAREHOLDERS MEETING

Date of the Equity Shareholders Meeting	24 th March, 2026
Total number of shareholders as on record (Cut off) date (17 th March, 2026)	54,019
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	N.A.
Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing	49
Promoters and Promoter Group:	5
Public	44

AGENDA-WISE DISCLOSURE

Resolution 1 : To consider and, if thought fit, to approve with or without modification(s) the Scheme of Arrangement amongst India Glycols Limited ("Demerged Company") and Ennature Bio Pharma Limited ("Resulting Company 1") and IGL Spirits Limited ("Resulting Company 2") and their respective shareholders ("Scheme"), under Sections 230 to 232 of the Companies Act, 2013.

Resolutions Required : (Ordinary/Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. Of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,99,67,854	3,99,67,854	100.0000	3,99,67,854	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3,99,67,854	3,99,67,854	100.0000	3,99,67,854	0	100.0000	0.0000
Public- Institutions	E-Voting	47,64,781	39,81,677	83.5647	39,81,677	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47,64,781	39,81,677	83.5647	39,81,677	0	100.0000	0.0000
Public-Non Institutions	E-Voting	2,22,94,130	2,99,095	1.3416	2,99,094	1	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2,22,94,130	2,99,095	1.3416	2,99,094	1	99.9997	0.0003
Total		6,70,26,765	4,42,48,626	66.0164	4,42,48,625	1	100.0000	0.0000

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

ANKUR
JAIN

Digitally signed by ANKUR JAIN
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ou=Delhi, email=ankur.jain@ankurjain.com, cn=ANKUR JAIN
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FORM NO. MGT - 13
REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and the Orders dated 15th January, 2026 and 16th February, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj]

To,

Shri L. N. Gupta,

The Chairperson appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, for meeting of the Equity Shareholders of India Glycols Limited pursuant to Company Application No. CA(CAA) No.36/ALD/2025, Orders dated 15th January, 2026 and 16th February, 2026

Dear Sir,

I, Sumit Agrawal, Membership No. 405377, Partner, M/s Sumit K.B. Agrawal & Co., Chartered Accountants, 6/7, Chak, Zero Road, Prayagraj, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide its Order dated 15th January, 2026, for the purpose of scrutinizing the voting process (remote e-voting and e-voting during the Meeting) conducted at the Meeting of the Equity Shareholders of India Glycols Limited ("Company"/"Demerged Company"), held on Tuesday, 24th March, 2026 at 11:00 A.M. (IST) through Video Conferencing (VC), in the matter of the Scheme of Arrangement amongst India Glycols Limited ("Demerged Company") and Ennature Bio Pharma Limited ("Resulting Company 1") and IGL Spirits Limited ("Resulting Company 2") and their respective shareholders ("Scheme"), hereby submit my report as under:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and directions issued by the Hon'ble National Company Law Tribunal Allahabad bench, relating to voting at the Meeting on the resolution contained in the aforesaid Notice of the Meeting of the Equity Shareholders of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting and e-voting done at the meeting is done in a fair and transparent manner and to make a Scrutinizer's Report on the votes cast "In Favour" or "Against, on the resolution.

1. The Meeting of the equity shareholders of the Company was convened on Tuesday, 24th March, 2026 at 11:00 A.M. (IST) through Video Conferencing (VC), pursuant to and in compliance with the Orders dated 15th January, 2026 and 16th February, 2026 ("NCLT Orders") passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT") in Company Application No. CA (CAA) No.36/ALD/2025.



2. The equity shareholders of the Company were given the facility to vote on the Resolution (as set out in the Notice of the Meeting) for approval of the Scheme by casting their votes through:

(a) Remote e-voting: National Securities Depository Limited ("NSDL") was engaged as the e-voting agency. Remote e-voting was available from Friday, 20th March, 2026 at 09:00 A.M. (IST) to Monday, 23rd March, 2026 at 05:00 P.M. (IST).

(b) E-voting during the Meeting: The e-voting facility during the Meeting was made available to those equity shareholders who had not cast their vote through remote e-voting. The facility was available for 15 minutes after conclusion of discussion on the Resolution.

3. The cut-off date for determining the equity shareholders entitled to vote on the Resolution was Tuesday, 17th March, 2026.

4. The EVEN (Electronic Voting Event Number) allotted for the Meeting by NSDL was 138556. The remote e-voting and e-voting during the Meeting were conducted through NSDL's e-voting platform at www.evoting.nsdl.com.

5. As confirmed by Shri Ankur Jain, Company Secretary and the NSDL representative, total 49 (Forty-nine) shareholders [including 1 (One) director shareholder and 2 (Two) speaker shareholders] joined the meeting virtually. Hence, the quorum was present and the meeting was opened for e-voting at the venue at 11:25 a.m..

6. Upon conclusion of e-voting at the Meeting, I unblocked the votes casted through remote e-voting in the presence of Mr. Aditya Kesharwani and Mr. Varun Yadav (witnesses), not in the employment of the Company.

7. The result of remote e-voting and e-voting during the Meeting on the following Resolution is as under:

"RESOLVED THAT pursuant to the provisions of Section 230 and 232 of the Companies Act, 2013 ("Act") the rules, circulars and notifications made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) and circulars issued thereof, for the time being in force) and subject to the provisions of the Memorandum and Articles of Association of the Company and subject to the approval of Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("Tribunal") and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be deemed appropriate by the parties to the Scheme, at any



time and for any reason whatsoever, or which may otherwise be considered necessary, desirable or as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such approvals, permissions and sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to mean and include one or more Committee(s) constituted / to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the Scheme of Arrangement amongst India Glycols Limited ("Demerged Company") and Ennature Bio Pharma Limited ("Resulting Company 1") and IGL Spirits Limited ("Resulting Company 2") their respective shareholders ("Scheme"), be and is hereby approved.

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this Resolution and effectively implement the arrangement embodied in the Scheme and to make any modifications or amendments to the Scheme at any time and for any reason whatsoever, and to accept such modifications, amendments, limitations and / or conditions, if any, which may be required and / or imposed by the Tribunal while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any questions or doubts or difficulties that may arise including passing of such accounting entries and / or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the Equity Shareholders and the Equity Shareholders shall be deemed to have given their approval thereto expressly by authority under this Resolution."

Category of Shareholders	Total Votes casted	Voted in FAVOUR		Voted AGAINST		Invalid/ Abstained
		Votes casted	% of valid votes	Votes casted	% of valid votes	
Total – All Equity Shareholders	4,42,48,626	4,42,48,625	100%	1	0.000	Nil
Promoter(s) and Promoter Group	3,99,67,854	3,99,67,854	100%	Nil	--	Nil
Non-Promoter Shareholders	42,80,772	42,80,771	100%	1	0.000	Nil

Note: % Rounded off in three decimal places.



8. Based on the above scrutiny, the Resolution as set out in the Notice of Meeting has been **PASSED** with the requisite majority as per the provisions of Sections 230 to 232 of the Companies Act, 2013, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and in accordance with the NCLT Orders.

9. As per the NCLT Orders, the quorum for the Meeting was as per provisions of the Companies Act, 2013. The requisite quorum was present during the Meeting.

10. All relevant records relating to the voting process, including data received from NSDL (e-voting agency), have been handed over to the Company Secretary of the Company for safe keeping.

Thanking you.

Yours faithfully,

Place: Noida

Date: 24th March, 2026



CA Sumit Agrawal

Membership No. 405377

Partner, M/s Sumit K.B. Agrawal & Co.

Chartered Accountants

6/7, Chak, Zero Road, Prayagraj

(Scrutinizer appointed for the Meeting)

UDIN: 26405377JPLELV3704