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AHLCON PUBLIC SCHOOL, MAYAPUR VIHAR PHASE-1 PATPARGANJ EAST DELHI
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c665f64eaf1e0e1eankur.jain@indsigdelhi.com; cn=ANKUR JAIN

CORPORATE OFFICE : 3A, Shakespeare Sarani, Kolkata - 700071, West Bengal, Phone : +91 (33) 22823585, 22823586
REGISTERED OFFICE : A-1 Industrial Area, Bazpur Road, Kashipur - 244713, Distt. Udham Singh Nagar (Uttarakhand)
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 CIN : L24111UR1983PLC009097



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

Annexure- 'A'

"Gist of the Proceedings of meeting of the Unsecured Creditors held on Tuesday, 24th March, 2026 pursuant to orders of Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("Tribunal") dated 15th January, 2026 read with Order dated 16th February, 2026"

The Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("Tribunal") convened Meeting of the Unsecured Creditors ("Meeting") of India Glycols Limited ("the Company") was held on Tuesday, 24th March, 2026 at 02.00 P.M. (IST) through Video Conference ("VC") to transact the business as stated in the Notice dated 18th February, 2026, convening the Meeting, in the matter of Scheme of Arrangement amongst India Glycols Limited and Ennature Bio Pharma limited and IGL Spirits Limited and their respective shareholders through Video Conferencing("VC"), in compliance with the orders of Tribunal dated 15th January, 2026 read with Order dated 16th February, 2026, applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 ("SEBI Listing Regulations") and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA"). The deemed venue for Meeting was Registered office of the Company i.e. A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar, Uttarakhand.

The Company Secretary welcomed the Unsecured Creditors and briefed them about certain points regarding the Meeting. He further informed that Tribunal vide its above orders had appointed Shri L.N. Gupta (Retired (IAS) and Former NCLT Member), as Chairperson of the Meeting. Accordingly, Shri Gupta chaired the meeting and welcomed the Unsecured Creditors. The requisite quorum being present, the Chairperson called the meeting to order. Thereafter, the Director(s) and KMPs introduced themselves. Total 27 Unsecured Creditors attended the Meeting as per records of attendance provided by the National Securities Depository Limited.

The Chairperson informed that the documents referred to in the notice of the Meeting were available for inspection by the Unsecured Creditors electronically throughout the Meeting. Since the Notice of Meeting was already circulated to the Unsecured Creditors and the same was also available on the website of the Company i.e. www.indiaglycols.com the same was considered as read, with the permission of the Unsecured Creditors. Thereafter, he requested Shri Rupark Sarswat, CEO to explain the rationale of the proposed scheme of arrangement, which was explained by him.

Further, Shri Vinayak Varma, who was appointed as alternate Chairperson by the Tribunal and Shri Sumit Agrawal, Chartered Accountant, who has been appointed by the Tribunal as the scrutinizer to scrutinize the votes cast through remote e-voting and e-voting process during the Meeting in fair and transparent manner was also present.

Thereafter, The Unsecured Creditors were invited to express their views and raise questions, if any, in the chat box facility provided by the Company through NSDL.

The Chairperson also informed that pursuant to the provisions of the Act and Regulation 44 of SEBI Listing Regulations, the Company had provided the remote e-Voting facility in respect of the resolution as set out in the Notice of Meeting which commenced on Friday, 20th March, 2026 at 9:00 A.M. and ended on Monday, 23rd March, 2026 at 5:00 P.M. (IST) and that the facility of e-voting was also made available at the Meeting for all those Unsecured Creditors participating in the Meeting and had not cast their votes through remote e-voting facility.

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The Chairperson requested that the Unsecured Creditors who have joined the Meeting and have not cast their votes earlier through remote e-voting or e-voting during the proceedings of the Meeting to cast their votes electronically and announced that e-voting facility would continue for further 15 minutes after the conclusion of the Meeting proceedings.

He also informed about the timings of submission of report on voting and e-voting by scrutinizer.

In terms of the Notice dated 18th February, 2026 convening the Meeting of the Company, the following item of business was transacted at the Meeting through remote e-voting prior to the meeting as well as during the Meeting:

Item No.	Details of the Resolution/Agenda Item	Resolution required
1.	To consider and, if thought fit, to approve with or without modification(s) the Scheme of Arrangement amongst India Glycols Limited ("Demerged Company") and Ennature Bio Pharma Limited ("Resulting Company 1") and IGL Spirits Limited ("Resulting Company 2") and their respective shareholders ("Scheme"), under Sections 230 to 232 of the Companies Act, 2013.	Requisite Majority

The Meeting concluded at 02.33 P.M. (including 15 minutes time allowed for e-voting post Meeting proceedings).

Subsequently, the scrutinizer's report was received, and the resolution as set out in the Notice of the Meeting were declared as passed with requisite majority.

For **India Glycols Limited**

ANKUR JAIN

Ankur Jain
Head (Legal) & Company Secretary
Date: 24th March, 2026

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PHASE-1 PATIPANGANI EAST DELHI-110091,
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serial Number=366d7107a358d674b88b6a7721f49cbb2ecd54621c2b
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Annexure- 'B'

DECLARATION OF RESULTS OF RESOLUTION PASSED AT UNSECURED CREDITORS MEETING

Date of the Meeting of Unsecured Creditors	24 th March, 2026
Total number of Unsecured Creditors as on record (cut off) date (15 th November, 2025)	575
No. of Unsecured Creditors attended the meeting through Video Conferencing	27

AGENDA-WISE DISCLOSURE

Resolution 1 : To consider and, if thought fit, to approve with or without modification(s) the Scheme of Arrangement amongst India Glycols Limited ("Demerged Company") and Ennature Bio Pharma Limited ("Resulting Company 1") and IGL Spirits Limited ("Resulting Company 2") and their respective shareholders ("Scheme"), under Sections 230 to 232 of the Companies Act, 2013.									
Particulars	No. of votes held	No. of votes polled	% of Votes polled on outstanding	No. of votes-in favour	No. of votes-in against	% of votes in favour on votes polled	% of votes in against on votes polled	Votes Invalid	Votes Abstained
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
E-Voting	11,20,10,63,491	6,42,66,50,041	57.3753	6,42,66,50,041	0	100%	0%	0	0

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JAIN**

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DN: cn=AN, o=Personal, postalCode=110091, st=Delhi, st=Dellhi, street=50 MONRODER KUMAR JAIN FLAT NO G1 FINE HOME APARTMENTS NEAR AILCON PARK "SCHOOLS" MAJURA (VIA) PHASE-1 PATARGANJ EAST DELHI DELHI-110091, 2.5.4.20=+12896165-333224216424da8960a05db224de0e1e229930620a206c73e1c, serialNumber=3087107a338d574b88b6a701494eab+2c4c5f4621a208080a56e16e1f0, email=ankur.jain@indiaglycols.com, cn=ANKUR JAIN, date=2026.03.24 20:05:54 +05'30'

FORM NO. MGT - 13
REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 and the Orders dated 15th January, 2026 and 16th February, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj]

To,

Shri L. N. Gupta,

The Chairperson appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, for meeting of the Unsecured Creditors of India Glycols Limited pursuant to Company Application No. CA(CAA) No.36/ALD/2025, Orders dated 15th January, 2026 and 16th February, 2026

Dear Sir,

I, Sumit Agrawal, Membership No. 405377, Partner, M/s Sumit K.B. Agrawal & Co., Chartered Accountants, 6/7, Chak, Zero Road, Prayagraj, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide its Order dated 15th January, 2026 for the purpose of scrutinizing the voting process (remote e-voting and e-voting during the Meeting) conducted at the Meeting of the unsecured creditors of India Glycols Limited ("Company"/"Demerged Company"), held on Tuesday, 24th March, 2026 at 02:00 P.M. (IST) through Video Conferencing (VC), in the matter of the Scheme of Arrangement amongst India Glycols Limited ("Demerged Company") and Ennature Bio Pharma Limited ("Resulting Company 1") and IGL Spirits Limited ("Resulting Company 2") and their respective shareholders ("Scheme"), hereby submit my report as under:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and directions issued by the Hon'ble National Company Law Tribunal Allahabad bench, relating to voting at the Meeting on the resolution contained in the aforesaid Notice of the Meeting of the Unsecured Creditors of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting and e-voting done at the meeting is done in a fair and transparent manner and to make a Scrutinizer's Report on the votes cast "In Favour" or "Against, on the resolution.

1. VOTING RIGHTS OF UNSECURED CREDITORS

The voting rights of the Unsecured Creditors were in proportion to the outstanding amount due by the Company as on the cut-off date i.e. 15th November, 2025. The total outstanding amount of the Unsecured Creditors of India Glycols Limited as on the cut-off date was Rs. 1,12,010.63 Lakh.



2. E-VOTING PERIOD

Remote E-Voting Start	Friday, 20th March, 2026 at 9:00 A.M. (IST)
Remote E-Voting End	Monday, 23rd March, 2026 at 5:00 P.M. (IST)
E-Voting at Meeting	Tuesday, 24th March, 2026 – during and 15 minutes after conclusion of Meeting
E-Voting Platform / Agency	National Securities Depository Limited (NSDL)

The EVEN (Electronic Voting Event Number) allotted for the Meeting by NSDL was **138557**. The remote e-voting and e-voting during the Meeting were conducted through NSDL's e-voting platform at www.evoting.nsdl.com.

3. RESOLUTION PLACED BEFORE UNSECURED CREDITORS

The following resolution as already circulated was proposed for consideration and vote of the Unsecured Creditors present virtually:

"RESOLVED THAT pursuant to the provisions of Section 230 and 232 of the Companies Act, 2013 ("Act") the rules, circulars and notifications made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) and circulars issued thereof, for the time being in force) and subject to the provisions of the Memorandum and Articles of Association of the Company and subject to the approval of Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("Tribunal") and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be deemed appropriate by the parties to the Scheme, at any time and for any reason whatsoever, or which may otherwise be considered necessary, desirable or as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such approvals, permissions and sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to mean and include one or more Committee(s) constituted / to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the Scheme of Arrangement amongst India Glycols Limited ("Demerged Company") and Ennature Bio Pharma Limited ("Resulting Company 1") and IGL Spirits Limited ("Resulting Company 2") their respective shareholders ("Scheme"), be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this Resolution and effectively implement the arrangement embodied in the Scheme and to make any modifications or amendments to the Scheme at any time and for any reason whatsoever, and to accept such modifications, amendments, limitations and / or conditions, if any, which may be required and / or imposed by the Tribunal while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any questions or doubts or difficulties that may arise including passing of such accounting entries and / or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the Unsecured Creditors and Unsecured Creditors shall be deemed to have given their approval thereto expressly by authority under this Resolution."

4. QUORUM OF THE MEETING

As confirmed by Shri Ankur Jain, Company Secretary and NSDL representative, total 27 (Twenty-seven) Unsecured Creditors joined the meeting virtually. Hence, the quorum was present and the meeting was opened for e-voting at the venue at 2:18 p.m..



5. CONSOLIDATED VOTING RESULTS

After the conclusion of the Meeting, I unblocked the votes cast through Remote E-Voting and E-Voting at the Meeting in the presence of Mr. Aditya Kesharwani and Mr. Varun Yadav (witnesses) not in the employment of the Company. The consolidated voting results are as under:

Particulars	Number of Unsecured Creditors	Value of the Unsecured Creditors (Rs. Lakh)
Total Unsecured Creditors entitled to vote (as on cut-off date)	575	1,12,010.63
Total Unsecured Creditors who participated in e-voting (Remote + at Meeting)	36	64,266.50
Votes cast in FAVOUR of the Resolution	36	64,266.50 (100%)
Votes cast AGAINST the Resolution	Nil	Nil
Invalid / Abstained Votes	Nil	Nil

6. RESULT OF VOTING

Based on the scrutiny of votes cast through Remote E-Voting and E-Voting at the Meeting, and as per the consolidated report generated by NSDL, the Scrutinizer hereby reports that:

- (a) The voting was conducted in a fair and transparent manner through the electronic voting platform of NSDL.
 - (b) The requisite quorum as directed by the Hon'ble Tribunal present at the commencement of the Meeting.
 - (c) The votes cast in favour of the Resolution being 100% exceeded the requisite majority, i.e., majority in number representing three-fourths (3/4th) in value.
 - (d) The Resolution for approval of the Scheme of Arrangement has accordingly been PASSED with requisite majority.
7. All relevant records relating to the voting process, including data received from NSDL (e-voting agency), have been handed over to the Company Secretary of the Company for safe keeping.

Place: Noida
Date: 24th March, 2026


CA Sumit Agrawal
Membership No. 405377
Partner, M/s Sumit K.B. Agrawal & Co.
Chartered Accountants
6/7, Chak, Zero Road, Prayagraj
(Scrutinizer appointed for the Meeting)

UDIN: 26405377IJSRII1034